

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.10 per \$100 valuation has been proposed by the governing body of Travis County Emergency Services District #1.

PROPOSED TAX RATE	\$0.1000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.1002 per \$100
VOTER-APPROVAL TAX RATE	\$0.0926 per \$100
DE MINIMIS RATE	\$0.1060 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Travis County Emergency Services District #1 from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Travis County Emergency Services District #1 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Travis County Emergency Services District #1 exceeds the voter-approval rate for Travis County Emergency Services District #1.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Travis County Emergency Services District #1, the rate that will raise \$500,000, and the current debt rate for Travis County Emergency Services District #1.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Travis County Emergency Services District #1 is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 27, 2020, 2:00PM at 20624 FM 1431, SUITE 5, LAGO VISTA, TX 78645.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Travis County Emergency Services District #1 adopts the proposed tax rate, the qualified voters of the Travis County Emergency Services District #1 may petition the Travis County Emergency Services District #1 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Travis County Emergency Services District #1 will be the voter-approval tax rate of the Travis County Emergency Services District #1.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Tony Marshall, Naomi Giroux, Bill Roney

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: Mark Evert, Ro Cass

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Travis County Emergency Services District #1 last year to the taxes proposed to be imposed on the average residence homestead by Travis County Emergency Services District #1 this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	0.10	0.10	No change
Average homestead taxable value	\$294,380	\$304,526	Increase of 3.44%
Tax on average homestead	\$294.38	\$304.52	Increase of \$10.14 or 3.44%
Total tax levy on all properties	\$3,154,503.92	\$3,289,903.27	Increase of \$135,399.35 or 4.29%

For assistance with tax calculations, please contact the tax assessor for Travis County Emergency Services District #1 at (512) 267-3586 or aellis@tcesd1.org or visit <https://travis.trueprodigy-taxtransparency.com/> for more information.